



INFORMATION TO BIDDERS (ITB)

BID FOR:

“Purchase of Fire-Rated Doors”

ANNOUNCEMENT NUMBER: HDC (161)-PWM/IU/2025/135

ANNOUNCEMENT DATE: 10th September 2025

BID OPENING DATE & TIME: Please refer to Bidding Data

BID OPENING VENUE: Please refer to Bidding Data

2. BID DATA

NOTE: The following specific data for the Works to be procured shall complement, amend, or supplement the provisions in the Instructions to Bidders.

Whenever there is a conflict, the provisions herein shall prevail over those in the Instructions to Bidders.

2.1	Bid Title: Purchase of Fire-Rated Doors
2.2	Name and Address of the Employer: Housing Development Ground Floor, HDC Building Hulhumalé, Maldives
2.3	Contact Details for Further Information: Procurement Department Housing Development Corporation Ltd. HDC Building Hulhumalé, Maldives Tel: (960) 335 5369, (960) 335 5246 E-mail: tenders@hdc.mv
2.4	Period of Completion/Supply & Delivery: The maximum delivery period for this Tender is 60 Calendar Days
2.5	Penalty for delays: A penalty of 0.5% per day of delay, up to 10% of the total value of each item shall be charged in the event that the bidder fails to deliver on the agreed delivery period. "HDC reserves the right to terminate the contract if the delivery is delayed by more than 1 (one) day from the agreed delivery date."
2.6	Bid language: English
2.7	Bid Currency All prices are to be quoted in Maldivian Rufiyaa (MVR).
2.8	Period of Bid validity: 90 Calendar days from the date of bid submission.

2.9	<p>Amount of Bid Security:</p> <p>The bid security of this project is MVR 50,000.00 Maldivian Rufiyaa (Fifty Thousand Only) in the form of a Guarantee from a reputable bank or a financial institute selected by the bidder and acceptable to the Employer.</p> <p>For the successful bidder, the Guarantee shall be returned after signing of contract.</p> <p>The Original Bid Security Submitted shall be identical to the Bid Security uploaded to the Portal.</p> <p>Bid Security Validity:</p> <p>Bid security shall be valid till 19th January 2026, a minimum of 118 calendar days from the date of Bid Submission</p> <p>BID VALIDITY (90 Calendar days) + 28 DAYS (as stated in ITB-04 Clause 4.12.1) = 118 Calendar days</p>
2.10	<p>Pre-Bid meeting & Site Visit:</p> <p>Not required</p>
2.11	<p>Number of copies of the Bid to be completed and returned:</p> <p>None</p>
2.12	<p>Employer's Address for the Purpose of Bid Security Submission and Bid Opening:</p> <p>Housing Development Corporation Ltd. Reception, Ground Floor, HDC Building Hulhumalé, Maldives</p>
2.13	<p>Deadline for Clarification of Bid Documents:</p> <p>The bidders can send written queries via the Portal https://bids.hdc.mv before 12:00hrs, 16th September 2025</p>
2.14	<p>Registration for Bid Submission:</p> <p>Registration for bid submission is not required.</p>

2.15	<p>Venue, Time, and Date of Bid Submission and Bid Opening:</p> <p><u>Deadline for Bid Submission.</u></p> <p>Bids Shall be submitted via the Portal https://bids.hdc.mv</p> <p>Date: 23rd September 2025</p> <p>Time: 11:00 hrs.</p> <p><u>Deadline for Bid Opening</u></p> <p>Venue: Housing Development Corporation Ltd.</p> <p>Procurement Meeting Room, Ground Floor, HDC Building</p> <p>Hulhumalé, Maldives</p> <p>Date: 23rd September 2025</p> <p>Time: 11:00 hrs.</p> <p>*A representative for each bidder shall attend the bid opening session. Failure to attend the bid opening session will render disqualification.</p> <p>*For bidders with encrypted documents, five (5) minutes shall be provided to share the password during the bid opening session. If the bidder fails to share the password within the given time, the bid will be rejected.</p> <p>*The bidder's representatives who are present shall sign a register evidencing their attendance.</p>
2.16	<p>Standard form and amount of PERFORMANCE SECURITY acceptable to the Employer:</p> <p>Performance security of this project is 10% of total contract value in the form of a Guarantee from a reputable bank or a financial institute selected by the bidder and acceptable to the Employer.</p> <p>Performance security shall remain valid and enforceable for the entire contract period + additional 60 calendar days.</p> <p>The Contractor shall submit the performance guarantee within 07 Calendar days of the receipt of the award letter.</p>

2.17	<p>Contract Type & Payment terms: The Contract shall be a Lump Sum Contract. Upon acceptance of the goods and the invoice, payment shall be made in two (2) equal monthly installments within sixty (60) days.</p>
2.18	<p>Bid Evaluation and Awarding Method: The items shall be evaluated and awarded collectively.</p> <p>Within fifteen (15) days from the Award of Contract and prior to the signing of the Contract, the winning party shall submit samples of each product, including a scaled model of the proposed door (demonstrating the approved material and finish), Door Lock, Door Stopper, and Hinge, for the Employer's review and approval.</p> <p>If the bidder's previous performance with HDC is not up to a satisfactory level, HDC reserves the right to reject the proposal of the bidder.</p>
2.19	<p>Eligibility:</p> <ol style="list-style-type: none"> 1. The Company should be registered as a Vendor at HDC prior to bid submission. 2. The Bidder Shall not have any due payment to HDC prior to bid submission. <p>The above must be supported by submission of the following documentation. Failure to do so WILL render the Bidder ineligible and lead to <u>disqualification of the bid</u>.</p> <ul style="list-style-type: none"> a) Bid Form (Completed and Signed) b) Company profile information Sheet issued by Ministry of Economic Development (shall be issued within the past 1-month period from the date of bid submission) (The employer reserves the right to call for this document in case the document submitted by the bidder fails to meet the requested information.) For Locally registered Tenderers c) GST Registration certificate (For Locally registered Tenderers) d) Tax Clearance Report (shall be issued within the past 6 months period from the date of bid submission) (For Locally registered Tenderers) e) Original Bid Security as per ITB-Part 02, Clause 2.9 f) Fire resistance certificate and other test reports (The employer reserves the right to call for this document in case the document submitted by the bidder fails to meet the requested information.) <p>Late submission of any of the above-mentioned documents will not be entertained.</p>

2.20	Bid Evaluation Criteria <table border="1"><thead><tr><th>Criteria</th><th>Percentage</th></tr></thead><tbody><tr><td>Price</td><td>90%</td></tr><tr><td>Delivery</td><td>10%</td></tr><tr><td>Total</td><td>100%</td></tr></tbody></table>	Criteria	Percentage	Price	90%	Delivery	10%	Total	100%
Criteria	Percentage								
Price	90%								
Delivery	10%								
Total	100%								
2.21	Time period and maximum value of sales considered for awarding points for Experience. Not Required								
2.22	Delivery Address Housing Development Corporation Ltd Procurement Meeting Room, Ground floor, HDC Building Hulhumalé, Maldives								

3. EMPLOYER'S REQUIREMENT

3.1 Attachment- Employer's Requirement

4. INSTRUCTION TO BIDDERS

A. General

4.1 Scope of bid	<p>4.1.1 Housing Development Corporation Ltd (HDC) invites interested and eligible bidders to submit proposal for the Works described in the Employer's Requirement given in this bid documents.</p> <p>4.1.2 Throughout these Tender Documents, the terms bid and tender and their derivatives (bidder/tenderer, bid/tendered, bidding/tendering, etc.) are synonymous, and day means calendar day. The words denoting the singular shall include the plural and vice versa.</p> <p>4.1.3 The successful Bidder will be expected to complete the Works within the project duration as specified in the Bid Form.</p>
4.2 Eligibility and Qualification of the Bidder	<p>4.2.1 This invitation for Bids is open to Bidder who fulfil Eligibility requirements given in the Bid Data, Clause 2.19.</p>
4.3 One Bid per Bidder	<p>4.3.1 Each bidder shall submit only one bid either by himself, as a partner in a joint venture, or as a shareholder in a private company. A bidder who submits or participates in more than one bid will be disqualified.</p>
4.4 Cost of Bidding	<p>4.4.1 The bidder shall bear all costs associated with the preparation and submission of its bid, and the Employer will in no case be responsible or liable for those costs, regardless of the conduct or outcome of the bidding process. However, upon submission of the bid to the Employer, the bid will become the absolute property of the Employer, and the bidder will not have any right whatsoever to claim back any of the documentation or material comprising the bid.</p>

B. Tender Documents

4.5 Content of Tender Documents	<p>4.5.1 The Tender Documents are those stated below, and should be read in conjunction with any Addenda issued:</p> <p>4.5.1.1 Bid Form</p>
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	4.5.1.2	Bid Data
	4.5.1.3	Employer's Requirement
	4.5.1.4	General
	4.5.1.5	Evaluation Criteria
4.6 Clarification of Bidding Documents	4.6.1	A prospective bidder requiring any clarification of the Bid Documents may send queries via the Portal https://bids.hdc.mv HDC will respond to any request for clarification, which is received earlier than the deadline given in Bid Data Clause 2.13 and upload the query replies as "Amendment" to the Portal. Clarification response will be forwarded to all bidder's who raised queries.
4.7 Amendment of Bidding Documents	4.7.1	At any time prior to the deadline for submission of bids, the Employer may amend these Tender Documents by issuing Addenda.
	4.7.2	Any Addendum thus issued shall be part of the Tender Documents, and shall be communicated in writing or by cable to all purchasers of the bidding documents. Prospective bidders shall promptly acknowledge receipt of each Addendum by cable to the Employer.
	4.7.3	To give prospective bidders reasonable time in which to take an Addendum into account in preparing their bids, the Employer shall extend as necessary the deadline for submission of bids, in accordance with Clause 4.15.2.

C. Preparation of Bids

4.8 Documents comprising the Bid	4.8.1	The bid submitted by the bidder shall comprise all the documents described under Bid Data Clause 2.19 and any other information requested in the Employer's Requirements.
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4.9 Bid Prices

4.9.1 If the Bid Price Quoted in the Bid Form differs from that given in any other attached documents, then the Bid Price given in the Bid Form will prevail.

4.9.2 Bid Price shall be inclusive of all taxes, Customs duty, clearance, installation (if required) and delivery to the address given in Bid Data Clause 2.22. HDC will only accept goods and services in proper condition which meet the Employer's Requirement and Supplier Proposal.

4.9.3 All duties, taxes, and other levies payable by the Contractor under the contract, or for any other cause, as of the date 03 days prior to the deadline for submission of bids, shall be included in the rates and prices and the total Bid Price submitted by the bidder.

4.9.4 HDC reserves the right to disqualify any bid with a Delivery Period/Price that is either unrealistically low or illogical when compared to HDC's estimates and industry norms.

4.10 Currencies of Bid and Payment

4.10.1 The unit rates and prices quoted by the bidder shall be entirely in the currency given in Bid Data Clause 2.7.

4.11 Bid Validity

4.11.1 Bids shall remain valid as per Clause 2.8 of Bid Data.

4.11.2 In exceptional circumstances, prior to expiry of the original bid validity period, the Employer may request that the bidders extend the period of validity for a specified additional period. The request and the responses thereto shall be made in writing or by cable. A bidder may refuse the request without forfeiting its bid security. A bidder agreeing to the request will not be required or permitted to modify its bid, but will be required to extend the validity of its bid security for the period of the said extension.

4.12 Bid Security

4.12.1 The bidder shall furnish a bid security in the form and value as stated in clause 2.9 of Bid Data, which shall be valid for 28 days

beyond the validity of the bid and beyond any period of extension subsequently requested under Sub-Clause 4.12.3.

- 4.12.2 Any bid not accompanied by the bid security as required under Clause 4.12.1 shall be rejected by the Employer as non-responsive.
- 4.12.3 The bid securities of unsuccessful bidders will be returned as promptly as possible, but not later than 28 days after the expiration of the period of bid validity.
- 4.12.4 The Bid Security of the successful bidder will be returned when the bidder has signed the Agreement and furnished the required performance security.
- 4.12.5 The bid security may be forfeited
 - 4.12.5.1 if the bidder withdraws his bid.
 - 4.12.5.2 if the bidder does not accept the correction of its Bid Price, pursuant to Clause 4.24; or
 - 4.12.5.3 in the case of a successful bidder, if he fails within the specified time limit to:
 - 4.12.5.3.1 sign the Agreement, or
 - 4.12.5.3.2 furnish the required Performance Security.

4.13 Format and Signing of Bid

- 4.13.1 The bid shall be typed or written in indelible ink and shall be signed by a person or persons duly authorized to sign on behalf of the bidder.

D. Submission of Bids

- 4.14 Sealing of Bids** 4.14.1 It is recommended to encrypt the tender document when uploading the file. If the bid is encrypted, the bidder shall share the password during the bid opening stage. Failure to share the password during the bid opening stage will render in

disqualification of the bid.

4.15 Deadline for Submission of Bids	4.15.1 Bids must be uploaded to Portal https://bids.hdc.mv not later than the time and date as given in Bid Data.
	4.15.2 HDC may, in exceptional circumstances and at its discretion, extend the deadline for submission of bids by issuing an Addendum, in which case all rights and obligations of HDC and the bidders previously subject to the original deadline will thereafter be subject to the deadline as extended.
4.16 Late Bids	4.16.1 Any bid received by HDC after the deadline for submission of bids prescribed above, will not be accepted and returned unopened to the bidder.
4.17 Completeness of Bid Form	4.17.1 BID FORM should serve as the front page of the Proposal. Any Bid submitted without a completed Bid Form will be rejected.
	4.17.2 Delivery Period should be clearly mentioned in the Bid Form (if required). Failure to do so will render the bid non responsive, hence will be disqualified.
	4.17.3 The Bid Form shall be duly signed by the bidder. Failure to do so will render the bid non responsive, hence will be disqualified.
	4.17.4 The bid form shall not be altered in any way, nor shall any substitutes be accepted. All blank spaces must be completed with the requested information.

E. Bid Opening and Evaluation

4.18 Bid Opening	4.18.1 HDC will open the bids, in the presence of bidders' designated representatives who attend's, at the time, date, and location as given in Bid Data. The bidders' representatives who are present shall sign a register evidencing their attendance
	4.18.2 The bidders' names, the Bid Prices, including any alternative Bid Price or deviation, any discounts, bid modifications and

withdrawals, the presence (or absence) and amount of bid security (if any required), duration and any such other details as HDC may consider appropriate, will be announced by HDC at the opening. Late Bids and Bids without 'Bid form' will be rejected at the bid opening stage.

4.18.3 HDC shall prepare the bid opening sheet, including the information disclosed to those present in accordance with the above paragraph.

4.18.4 Bids not opened and read out at bid opening shall not be considered further for evaluation, irrespective of the circumstances.

4.19 Process to Be Confidential

4.19.1 Information relating to the examination, clarification, evaluation, and comparison of bids, and recommendations for the award of a contract, shall not be disclosed to bidders or any other persons not officially concerned with such process until the award to the successful bidder has been announced. Any effort by a bidder to influence HDC's processing of bids or award decisions may result in the rejection of the bidder's bid.

4.20 Clarification of Bids and Contacting HDC

4.20.1 To assist in the examination, evaluation, and comparison of bids, HDC may, at its discretion, ask any bidder for clarification of its bid, including breakdowns of unit rates. The request for clarification and the response shall be in writing, but no change in the price or substance of the bid shall be sought, offered, or permitted except as required to confirm the correction of arithmetic errors discovered by HDC in the evaluation of the bids in accordance with that given under the heading "Correction of Errors" (Clause 4.22) given below.

4.20.2 From the time of bid opening to the time of Contract award, if any bidder wishes to contact HDC on any matter related to the bid, it should do so in writing.

4.20.3 Any effort by the bidder to influence HDC in HDC's bid evaluation, bid comparison, or Contract award decisions may result in the rejection of the bidder's bid.

4.21 Examination of Bids and Determination of Responsiveness

4.21.1 Prior to the detailed evaluation of bids, HDC will determine whether each bid (a) meets the eligibility criteria given; (b) has been properly signed; (c) is accompanied by the required securities; (d) is substantially responsive to the requirements of the bidding documents; and (e) provides any clarification and/or substantiation that HDC may require to determine responsiveness pursuant to the following paragraph.

4.21.2 A substantially responsive bid is one that conforms to all the terms, conditions, and specifications of the bidding documents without material deviation or reservation. A material deviation or reservation is one (a) that affects in any substantial way the scope, quality, or performance of the Works; (b) that limits in any substantial way, inconsistent with the bidding documents, HDC's rights or the bidder's obligations under the contract; or (c) whose rectification would affect unfairly the competitive position of other bidders presenting substantially responsive bids.

4.21.3 In an event where no bid is Eligible or responsive through the terms in the Tender document, the Evaluation Committee reserves the right to modify the eligibility criteria or a specific term in the Bid Document and apply the same criteria in the evaluation of all the bids. However, it should only be in the best interest of HDC, ensuring economic benefit and quality assurance.

4.22 Correction of Errors

4.22.1 Bids determined to be substantially responsive will be checked by HDC for any arithmetic errors. Errors will be corrected by HDC as follows:

4.22.1.1 where there is a discrepancy between the amounts in figures and in words, the amount in words will govern; and

4.22.1.2 where there is a discrepancy between the unit rate and the line item total resulting from multiplying the unit rate by the quantity, the unit rate as quoted will govern, unless in the opinion of HDC there is an obviously gross misplacement of the decimal point in the unit rate, in which case the line item total as quoted will govern and the unit rate will be corrected.

4.22.2 The amount stated in the bid will be adjusted by HDC in accordance with the above procedure for the correction of errors and, with the concurrence of the bidder, shall be considered as binding upon the bidder. If the bidder does not accept the corrected amount of bid, its bid will be rejected, and the bid security may be forfeited.

F. Evaluation Method & Criteria: (Please refer to ITB Part 5)

If the bidder's previous performance with HDC is not up to a satisfactory level, HDC reserves the right to reject the proposals of the bidder.

G. Award of Contract**4.23 Award**

4.23.1 Subject to that given under the heading "**Employer's Right to Accept Any Bid and to Reject Any or All Bids**" below, HDC will award the Contract to the bidder whose bid has been determined to be substantially responsive to the bidding documents and who has scored the highest number of points,

provided that such bidder has been determined to be qualified (as and eligible (in accordance with that given under "Eligibility Criteria")

4.23.2 HDC reserves the right, where deemed necessary, to issue a conditional award of the Project subject to such terms and conditions as it may stipulate. In the event of non-compliance with any of the stipulated conditions, HDC may, at its sole discretion, revoke the conditional award without incurring any liability
Upon fulfillment of the stipulated conditions to the satisfaction of HDC, a Letter of Acceptance shall be issued.

4.24 Employer's Right to Accept Any Bid and to Reject Any or All Bids

4.24.1 HDC reserves the right to accept or reject any bid, and to annul the bidding process and reject all bids, at any time prior to the signing of Contract, without thereby incurring any liability to the affected bidder or bidders or any obligation to inform the affected bidder or bidders of the grounds for HDC's action.

4.25 Notification of Award

4.25.1 Prior to expiration of the period of bid validity prescribed by HDC, HDC will notify the successful bidder in writing that its bid has been accepted. This letter (hereinafter called the "Letter of Acceptance") shall specify the sum that HDC will pay the Contractor in consideration of the execution and completion of the Works and the remedying of any defects therein by the Contractor as prescribed by the Contract or Work Order (hereinafter called "the Contract Price").

4.25.2 The notification of award will not constitute the formation of the Contract.

4.25.3 Upon the successful bidder's furnishing of the performance security (if required), HDC will promptly notify the name of the winning bidder to each unsuccessful bidder and will discharge the bid security (if any) of the unsuccessful bidders.

4.25.4 If, after notification of award, a bidder wishes to ascertain the grounds on which its bid was not selected, it should address its

request to HDC. HDC will promptly respond in writing to the unsuccessful bidder.

**4.26 Signing of
Agreement or
Work Order**

- 4.26.1 Upon notifying the successful bidder of the acceptance of its bid, HDC will share the Agreement (or Work Order) with the bidder.
- 4.26.2 Within 3 days of receipt of the Agreement (or Work Order), the successful bidder shall sign the Agreement and return it to HDC.
- 4.26.3 Upon fulfillment of that given in the above paragraph, HDC will promptly notify the other bidders that their bids have been unsuccessful and their bid security (if any) will be returned as promptly as possible.

**4.27 Performance
Security**

- 4.27.1 Within 7 Calendar days of receipt of the Letter of Acceptance from HDC, the successful bidder shall furnish to HDC a performance security as **specified under "Bid Data" Clause 2.16.**
- 4.27.2 If it is stipulated in the Bid Data that the performance security is to be provided by the successful bidder in the form of a bank guarantee, it shall be issued by a bank located in the Republic of Maldives or by a foreign bank acceptable or a financial institute selected by the bidder and acceptable to HDC.
- 4.27.3 Failure of the successful bidder to comply with the requirements of "Performance Security" shall constitute a breach of Contract, cause for annulment of the award, forfeiture of the bid security, and any such other remedy HDC may take under the Contract, and HDC may resort to awarding the Contract to the next ranked bidder.
- 4.27.4 Once the project is completed by the contractor, the performance security will be returned to them.

4.28 Corrupt or Fraudulent Practices

4.28.1 HDC requires that staff, as well as bidders/suppliers/contractors, observe the highest standard of ethics during the procurement and execution of works. In pursuance of this policy, HDC:

4.28.1.1 defines, for the purposes of this provision, the terms set forth below as follows:

4.28.1.1.1 "corrupt practice" means the offering, giving, receiving, or soliciting of anything of value to influence the action of a public official in the procurement process or in contract execution; and

4.28.1.1.2 "fraudulent practice" means a misrepresentation of facts in order to influence a procurement process or the execution of a contract to the detriment of HDC, and includes collusive practice among bidders (prior to or after bid submission) designed to establish bid prices at artificial noncompetitive levels and to deprive HDC of the benefits of free and open competition;

4.28.1.2 will reject a proposal for award if it determines that the bidder recommended for award has engaged in corrupt or fraudulent practices in competing for the contract in question;

4.28.1.3 will declare a firm ineligible, either indefinitely or for a stated period of time, to be awarded a contract (from HDC) if it at any time determines that the firm has engaged in corrupt or fraudulent practices in competing for, or in executing, a HDC contract.

4.28.1.4 Furthermore, bidders shall be aware that, if in the judgment of HDC the Contractor has engaged in corrupt or fraudulent practices, in competing for or in executing the Contract, then HDC may, after having given 14 days' notice to the Contractor, terminate the Contractor's employment under the Contract and expel him from the Site (if any).

4.29 Conflict of Interest

4.29.1 No employee of HDC should be involved in any business transaction between the Corporation or a bidder, supplier or contractor if the transaction has a direct or indirect commercial benefit to the employee. Any such bid will be rejected during the evaluation stage.

H. Penalty for delays (Refer to Bid Data Clause 2.5)**I. Further information:**

Interested bidders may obtain further information from the address given in Bid Data Clause 2.3.

5. EVALUATION

5.1. Evaluation Method:

- 5.1.1. All Bids shall be evaluated on the following basis for a total maximum of 100 points (pts). Points shall be given according to the following.
- 5.1.2. Items will be evaluated collectively as given in the Bid Data, Clause 2.18.

5.2. Bid Evaluation Criteria:

5.2.1. Price (Percentage of the total score as defined in the Bid Data)

- 5.2.1.1. A Price must be quoted by the bidder for each deliverable. Failure to do so WILL lead to disqualification of the bid at the evaluation stage.
- 5.2.1.2. In calculating the score under this criterion, the party quoting the lowest collective Price will get the maximum points allocated under this criterion and the points for the remaining bidders will be distributed on a pro rata basis in descending order.
- 5.2.1.3. The formula thus used for the computation of the score is as follows:

$$\text{Price Score} = \frac{\text{Lowest proposed total price from among the bids received}}{\text{Particular Bidder's proposed total price}} \times (\% \text{ in Bid Data})$$

- 5.2.1.4. In the event where HDC apperceive that the bid prices are higher, it reserves the right to cancel the Bids.

5.2.2. Delivery Period (Percentage of the total score as defined in the Bid Data)

- 5.2.3.1 A Delivery Period must be proposed by the bidder. Failure to do so, WILL lead to rejection of the bid at the evaluation stage.
- 5.2.3.2 The Delivery Period proposed, shall not exceed that given in the Bid Data (Clause 2.4).
- 5.2.3.3 HDC reserves the right to disqualify any bid with a Delivery Period which is either unrealistically low or illogical when compared to HDC's estimates and industry norms.
- 5.2.3.4 Having fulfilled the above requirements, the maximum points allocated under this criterion will be awarded to the bidder with the Lowest

Proposed Delivery Period, and the remaining bidders will be awarded points on a pro rata basis in descending order.

5.2.3.5 The formula thus used for the computation of the score is as follows:

$$\text{Delivery Period Score} = \frac{\text{Lowest proposed delivery period from among the bids received}}{\text{Particular Bidder's proposed delivery period}} \times (\% \text{ in Bid Data})$$