

Reference No: HDC (161)-MKS/IU/2022/418

Addendum Date: 26th September 2022

ADDENDUM 1

Project Name: Lease of units for the provision of Gym from Vinares Commercial in Hulhumalé

Proposal Reference Number: HDC (161)-MKS/IU/2022/403

Announced Date: 21st September 2022

The following change(s) has been made to the RFP.

<p>Section V. Business Proposal Requirement</p> <p>Clause 4.3</p>	<p>Change:</p> <p>4.3 Based on the proposed method of Financing, the following documents are required:</p> <p>4.3.1 <u>Equity Financing by a Sole Proprietorship:</u></p> <p>(a) Monthly Average Balance Confirmation of the most recent 12 (twelve) months or End Balance Confirmation of the business entity shall be submitted. The submitted statement shall be original, authorized and sealed (Stamped) by the bank / financial institution.</p> <p>4.3.2 <u>Equity Financing by a Company:</u></p> <p>(a) Monthly Average Balance Confirmation of the most recent 12 (twelve) months or End Balance Confirmation of the business entity shall be submitted. The submitted statement shall be original, authorized and sealed by the bank / financial institution.</p> <p>(b) For Company, audited financial statements of most recent year (2021) authorized by a certified audit firm / individual and management account of the year 2022. The audited financial statements must include auditors report and shall be signed and stamped by the respective parties. If the company is not audited as per MIRA requirements, documents as per Clause 4.3.1 shall be submitted.</p> <p>4.3.3 <u>Bank Financing:</u></p> <p>(a) Bank comfort letter/bank guarantee or any other relevant documents from bank or financial institutions shall be submitted. The submitted documents shall include the Proponent(s) name and name of proposed work/ project (RFP Name).</p>
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4.3.4 Equity Injection:

- (a) Letter of commitment from shareholder including the Proponent(s) name and name of the proposed work/ project (RFP Name).
- (b) Shareholder's monthly Average Balance Confirmation or End Balance Confirmation (as per Section V Clause 4.3.1 (a)) or shareholder's audited financial statements (as per Section V Clause 4.3.2 (b)) or relevant documents for bank financing by shareholder (as per Section V Clause 4.3.3) or relevant documents for external financing by shareholder (as per Section V Clause 4.3.5) shall be submitted.

4.3.5 External Financing:

- (a) Letter of commitment from financier including the Proponent(s) name and name of the proposed work/ project (RFP Name).
- (b) Financier's Monthly Average Balance Confirmation or End Balance conformation (as per Section V Clause 4.3.1 (a)) or financier's audited financial statements (as per Section V Clause 4.3.2 (b)) or relevant documents for bank financing by financier (as per Section V Clause 4.3.3) shall be submitted.

Please include this addendum when submitting the proposal.
